

	Marshall University		
	FY23 Actuals	FY24 Projection	FY25 Budget
<b>Operating Revenues</b>			
Student Tuition and Fees (net of allowance)	70,710,000	73,086,000	74,679,000
Grants and Contracts	96,476,000	106,425,000	110,150,000
Auxiliary Enterprise Revenue	33,607,000	34,459,000	35,085,000
Other Operating Revenues	16,667,000	9,951,000	10,299,000
<b>Total Operating Revenues</b>	217,460,000	223,921,000	230,213,000
<b>Operating Expenses</b>			
Salaries and Wages	149,302,000	156,223,000	159,623,000
Benefits	26,240,000	36,564,000	38,643,000
Supplies and Other Services	88,545,000	88,980,000	87,003,000
Utilities	10,444,000	10,444,000	10,044,000
Scholarships and fellowships	23,313,000	23,813,000	23,813,000
Depreciation	18,600,000	18,600,000	18,600,000
Other Operating Expenses	(857,000)	-	-
<b>Total Operating Expenses</b>	315,587,000	334,624,000	337,726,000
<b>Operating Income (Loss)</b>	(98,127,000)	(110,703,000)	(107,513,000)
<b>Nonoperating Revenues (expenses)</b>			
State Appropriations	70,030,000	72,198,000	75,435,000
Payments on behalf	(1,757,000)	-	-
Federal Pell Grants	15,746,000	17,446,000	17,500,000
COVID Recovery	1,867,000	-	-
Gifts	1,617,000	1,617,000	1,500,000
Investment Income	10,722,000	4,000,000	2,500,000
Interest on indebtedness	(6,882,000)	(6,882,000)	(6,882,000)
Fees assessed by Commission for Debt Service	(332,000)	(332,000)	(332,000)
Other nonoperating revenues (expenses)	(53,000)	(53,000)	
<b>Total Nonoperating Revenues (expenses)</b>	90,958,000	87,994,000	89,721,000
<b>Increase/Decrease in Net Assets</b>	(7,169,000)	(22,709,000)	(17,792,000)